

Exhibit 1, Part 9

APPENDIX D
EXHIBIT 5 – SAMPLE CASH FLOW ANALYSIS

In Re: Customs and Tax Administration of the Kingdom of Denmark (Skatteforvaltningen) Refund Scheme Litigation
 Expert Report of Bruce G. Dubinsky
 Exhibit 5.01 - Summary of Cash Flows from Sample Claims (Agree)

Shareholder (Pension Plan)	Beneficiary ¹	Share	Date of request to SKAT	Date Deposited	Chained Withheld dividend tax (DKK)	Fx Rate ²	Chained Withheld dividend tax (USD)	Garnymede %	Payment to Garnymede (USD)	Partnership % ³	Partnership Payment (USD) ⁴	Partnership % Remaining for Plan	Maximum (USD) ⁴	% of Tax Refund to Plan
Mill River Capital Management Pension Plan ⁵	Adam Larsen	Chr. Hansen Holding A/S	12/21/2012	2/6/2013	783,000.00	5.51135	\$ 142,070.45	66.7%	\$ (94,718.37)	90%	\$ (42,616.87)	\$ 4,735.21	3.3%	
Xiphias LLC Pension Plan ⁶	Quartet	Novo Nordisk A/S - B	4/19/2013	5/15/2013	13,851,000.00	5.79787	\$ 2,388,605.88	66.7%	\$ (1,592,483.54)	n/a	\$ -	\$ 796,122.34	33.3%	
Luke McGee	DSV A/S	4/19/2013	5/15/2013	286,875.00	5.79878	\$ 49,471.61	66.1%	\$ (32,676.00)	95%	\$ (15,955.83)	\$ 639.78	1.7%		
2321 Capital Pension Plan ⁷	Quartet	TDC A/S	4/23/2013	5/8/2013	2,235,600.00	5.65333	\$ 395,378.41	66.3%	\$ (262,135.89)	n/a	\$ -	\$ 13,242.52	33.7%	
Renace Investments LLC/T Pension Plan ⁸	FL Smith & Co A/S	5/16/2013	6/17/2013	777,600.00	5.59373	\$ 139,012.79	66.1%	\$ (91,317.95)	95%	\$ (44,835.10)	\$ 2,359.74	1.7%		
California Catalog Company Pension Plan ⁹	Daniel Stein	Tryg A/S	6/16/2013	6/17/2013	1,614,600.00	5.59373	\$ 288,644.61	66.1%	\$ (190,649.76)	95%	\$ (93,095.10)	\$ 4,899.74	1.7%	
DFL Investments Pension Plan ¹⁰	David Coldeher	A.P. Møller Mærsk A/S - B	5/16/2013	6/17/2013	3,110,400.00	5.59373	\$ 536,051.15	66.1%	\$ (362,721.78)	90%	\$ (169,901.43)	\$ 18,877.94	3.4%	
Raubitscher LLC Pension Plan ¹¹	Alexander Burns	Novo Nordisk A/S - B	5/16/2013	6/17/2013	14,580,000.00	5.59373	\$ 2,606,389.77	66.1%	\$ (1,723,411.03)	n/a	\$ -	\$ 883,078.73	33.9%	
Michelle Investments Pension Plan ¹²	Quartet	Tryg A/S	6/12/2013	6/27/2013	877,500.00	5.73072	\$ 153,122.12	66.1%	\$ (101,259.66)	90%	\$ (46,676.22)	\$ 5,186.25	3.4%	
Davin Investments Pension Plan ¹³	David Vinyon	Chr. Hansen Holding A/S	12/10/2013	1/2/2014	1,325,488.64	5.46185	\$ 242,681.26	66.7%	\$ (161,795.60)	95%	\$ (76,841.38)	\$ 4,044.28	1.7%	
Next Level Pension Plan ¹⁴	Edwin Miller	Coloplast A/S - B	1/6/2014	2/5/2014	1,699,110.00	5.51333	\$ 308,182.17	66.7%	\$ (205,465.05)	95%	\$ (97,581.26)	\$ 5,135.86	1.7%	
2321 Capital Pension Plan ¹⁵	Luke McGee	Coloplast A/S - B	1/6/2014	2/5/2014	1,854,690.00	5.51333	\$ 336,292.22	66.7%	\$ (224,206.02)	n/a	\$ -	\$ 112,086.20	33.3%	
Michelle Investments Pension Plan ¹⁶	Quartet	Brian & Cindy Laegeler	4/17/2014	6/3/2014	2,351,536.92	5.47754	\$ 429,305.29	66.7%	\$ (286,17.84)	90%	\$ (128,778.71)	\$ 14,308.75	3.3%	
Lægeler Asset Management Pension Plan ¹⁷	Luke McGee	Danske Bank A/S	5/27/2014	7/7/2014	641,734.92	5.48118	\$ 117,079.70	66.6%	\$ (77,975.08)	95%	\$ (37,149.39)	\$ 1,955.23	1.7%	
Bowline Management Pension Plan ¹⁷	David Vinyon	Coloplast A/S - B	5/27/2014	7/7/2014	763,330.00	5.48118	\$ 139,355.03	66.7%	\$ (92,908.00)	90%	\$ (41,802.33)	\$ 4,644.70	3.3%	
Davin Investments Pension Plan ¹⁷	Edwin Miller	Coloplast A/S - B	5/27/2014	7/7/2014	690,261.48	5.48118	\$ 125,933.01	66.7%	\$ (83,059.54)	95%	\$ (39,874.80)	\$ 2,098.67	1.7%	
Next Level Pension Plan ¹⁷	Quartet	TDC A/S	8/15/2014	8/28/2014	1,130,020.88	5.65628	\$ 199,781.64	66.1%	\$ (132,055.66)	n/a	\$ -	\$ 67,725.98	33.9%	
Total					48,572,647.84		\$ 8,617,457.11	66.4%	\$ (5,721,006.77)		\$ (855,108.42)	\$ 2,061,341.92		
<i>% of Tax Refunds</i>														

Notes:

¹ See Exhibit 1.01.² SKP Capital IQ.³ Partnership payments are calculated by applying the partnership percentages from each plan's agreement when applicable. See Richard Markowitz Exhibit 2.133.⁴ This does not take into account additional expenses which were paid by the plan to brokers and other plan related entities.⁵ ELYS1M:03:6271121; MPSKA:T000169095; MPSKA:T00028011⁶ ELYS1M:03:280747; MPSKA:T000169095; MPSKA:T00028012⁷ WH_MDL_00032832; MPSKA:T0001358⁸ ELYS1M:03:280747⁹ JIVM_0005395; MPSKA:T0002222; MPSKA:T00085491¹⁰ JIVM_0005489; MPSKA:T00085416¹¹ JIVM_0005382; MPSKA:T000135842¹² JIVM_0005362; MPSKA:T00013535¹³ JIVM_000614; MPSKA:T0005344¹⁴ ELYS1M:03:186605; ELYS1M:04:186605; MPSKA:T0010963¹⁵ ELYS1M:03:186605; ELYS1M:04:186605; MPSKA:T00109583¹⁶ ELYS1M:03:252000; ELYS1M:04:252000; MPSKA:T00103724¹⁷ ELYS1M:03:269912; MPSKA:T00143527

In Re: Customs and Tax Administration of the Kingdom of Denmark (Statteforvaltningen) Refund Scheme Litigation
 Expert Report of Bruce G. Dubinsky
 Exhibit 5.02 - Summary of Cash Flows from Sample Claims (Kaye Scholer)

Shareholder (Pension Plan)	Beneficiary ¹	Share	Date of request to SKAT	Date Deposited	Chined Withheld dividend tax (DKK)	Fx Rate ²	Chined Withheld dividend tax (USD)	Gamynode %	Payment to Gamynode (USD)	Partnership % ³	Partnership Payment (USD) ³	Partnership % Remaining for Plan	Maximum Potential Amount (USD) ⁴	% of Tax Refund to Plan
Rout Capital Pension Plan ⁵	Richard Markowitz	Copilot AS - B	12/15/2014	4/20/2015	2,104,027.65	6.9367	\$ 303,318.24	75.0%	\$ (227,488.68)	n/a	\$ (445,941.25)	\$ 75,829.56	25.0%	
Cedar Hill Capital Investments LLC Roth 401(K) Plan ⁶	Edwin Miller	A.P. Møller-Mærsk A/S - A	4/14/2015	5/22/2015	12,684,894.12	6.75566	\$ 1,877,657.79	75.0%	\$ (1,408,724.84)	95%	\$ (445,941.25)	\$ 23,470.70	1.3%	
Green Scale Management LLC Roth 401(K) Plan ⁷	Edwin Miller	A.P. Møller-Mærsk A/S - A	4/24/2015	5/21/2015	21,395,362.68	6.70381	\$ 3,191,522.83	75.0%	\$ (2,393,642.12)	95%	\$ (75,986.67)	\$ 39,894.04	1.3%	
Rout Capital Pension Plan ⁸	Richard Markowitz	Tryg A/S	5/1/2015	5/21/2015	817,287.57	6.70381	\$ 121,913.89	75.0%	\$ (91,435.42)	n/a	\$ -	\$ 30,478.47	25.0%	
Trailing Edge Productions LLC Roth 401(K) Plan ⁹	Perry Lerner	Tryg A/S	4/27/2015	5/29/2015	273,642.84	6.7974	\$ 40,256.99	75.0%	\$ (30,192.74)	95%	\$ (9,561.03)	\$ 503.21	1.3%	
True Wind Investments LLC Roth 401(K) Plan ¹⁰	Ronald Albusch	Cairnsberg A/S - B	4/27/2015	5/29/2015	431,184.502	6.7974	\$ 63,530.91	75.0%	\$ (47,648.18)	95%	\$ (15,088.59)	\$ 794.14	1.3%	
Fulcrum Productions LLC Roth 401(K) Plan ¹¹	Edwin Miller	TDC A/S	4/28/2015	5/29/2015	788,100.30	6.7974	\$ 115,941.43	75.0%	\$ (86,956.08)	95%	\$ (27,536.09)	\$ 1,449.27	1.3%	
The Random Holdings 401(K) Plan ⁸	Robert Klugman	TDC A/S	4/30/2015	5/29/2015	769,460.85	6.7974	\$ 113,199.29	75.0%	\$ (84,899.47)	n/a	\$ -	\$ 28,299.82	25.0%	
Hudson Industries LLC Roth 401(K) Plan ⁸	Robert Klugman	FLSmith & Co A/S	4/30/2015	5/29/2015	197,131.32	6.7974	\$ 29,000.99	75.0%	\$ (21,750.74)	n/a	\$ -	\$ 7,250.25	25.0%	
The Random Holdings 401(K) Plan ⁸	Robert Klugman	FLSmith & Co A/S	4/30/2015	5/29/2015	194,927.31	6.7974	\$ 28,676.75	75.0%	\$ (21,507.56)	n/a	\$ -	\$ 7,169.19	25.0%	
Cedar Hill Capital Investments LLC Roth 401(K) Plan ⁶	Edwin Miller	Tryg A/S	4/27/2015	7/16/2015	823,371.48	6.84556	\$ 120,278.18	75.0%	\$ (90,208.63)	95%	\$ (28,566.07)	\$ 1,503.48	1.3%	
Ballast Ventures LLC Roth 401(K) Plan ¹²	Joseph Herman	Danske Bank A/S	5/22/2015	7/8/2015	4,580,203.32	6.7314	\$ 680,323.58	75.0%	\$ (510,317.69)	95%	\$ (161,600.60)	\$ 8,505.29	1.3%	
Abelco Management LLC Roth 401(K) Plan ¹³	Joseph Herman	Copilot AS - B	5/22/2015	7/8/2015	1,788,477.57	6.7314	\$ 265,691.77	75.0%	\$ (199,268.83)	95%	\$ (63,101.80)	\$ 3,321.15	1.3%	
Robin J. Jones	Robin J. Jones	Copilot AS - B	6/10/2015	7/8/2015	352,234.58	6.7314	\$ 52,327.09	75.0%	\$ (39,245.32)	95%	\$ (12,427.68)	\$ 654.09	1.3%	
Robin J. Jones	Robin J. Jones	Cardsberg A/S - B	5/21/2015	7/20/2015	433,509.57	6.87694	\$ 63,038.15	75.0%	\$ (47,278.61)	95%	\$ (14,971.56)	\$ 787.38	1.3%	
Headsail Manufacturing LLC Roth 401(K) Plan ⁸	Robert Klugman	Vestas Wind Systems A/S	6/24/2015	8/10/2015	1,981,662.81	6.79162	\$ 292,664.02	75.0%	\$ (219,498.01)	n/a	\$ -	\$ 73,166.30	25.0%	
Total					49,622,048.99		\$ 7,359,439.90		\$ (5,519,579.93)		\$ (1,536,781.35)	\$ 303,076.63		

Notes:

¹ See Exhibit 1.02.² S&P Capital IQ.³ Partnership payments are calculated by applying the partnership percentages from each plan's agreement when applicable.⁴ This does not take into account additional expenses which were paid by the plan to brokers and other plan related entities.⁵ ELYSUMA/05390473; WH_MDL_00012466⁶ ELYSUMA/05394010; KE_MDL_11480⁷ ELYSUMA/05394010; KE_MDL_000964⁸ ELYSUMA/05394010⁹ ELYSUMA/05394010; WH_MDL_00012603¹⁰ ELYSUMA/05394010; KE_MDL_1489¹¹ ELYSUMA/05394010; KE_MDL_11490¹² ELYSUMA/05394010; WH_MDL_0009227¹³ ELYSUMA/05394010; WH_MDL_0009217¹⁴ ELYSUMA/05394010; WH_MDL_0029420¹⁵ MPSKAT0010740; ELYSUMA/05394010; ELYSUMA/0744630; WH_MDL_00029420

Shareholder (Pension Plan)	Plan Participant ¹	Share	Date of request to SKAT ²	Claimed Withheld dividend tax (DKK)	Fx Rate ³	Claimed Withheld dividend tax (USD)	Gammele %	Payment to Gammele (USD)	Maximum Potential Amount Remaining for Plan (USD) ⁴	% of Tax Refund to Plan
Gyos 23 LLC Solo 401(K) Plan ⁴	Doston Bradley, Sr.	Chr. Hansen Holding A/S	1/28/2014	1,298,101.78	5.45997	\$ 23,773.51	95.4%	\$ (226,797.77)	\$ 10,925.74	4.6%
Fifty-FiftySixty LLC Solo 401(K) Plan ⁵	Danieli Tagliarietti	TDC A/S	5/14/2014	2,324,241.22	5.44344	\$ 42,658.02	88.6%	\$ (378,448.48)	\$ 48,675.75	11.4%
NYCATX LLC Solo 401(K) Plan ⁶	Carl Vergari	Novo Nordisk A/S - B	4/17/2014	13,037,973.03	5.48206	\$ 237,981.13	93.9%	\$ (223,221.94)	\$ 145,076.19	6.1%
Ackview Solo 401(K) Plan ⁷	A.P. Moller Maersk A/S - B	4/17/2014	4,999,482.00	5.47754	\$ 912,114.10	97.5%	\$ (889,896.25)	\$ 22,817.85	2.5%	
Delgado Fox LLC Solo 401(K) Plan ⁸	Bobbie Bradley	Danske Bank A/S	4/28/2014	1,778,970.60	5.48206	\$ 324,077.69	94.4%	\$ (306,335.25)	\$ 18,172.43	5.6%
The Dink LLC 401(K) Plan ⁹	Vincent Natioli	Carlsberg A/S - B	4/30/2014	1,124,504.64	5.49397	\$ 204,679.79	95.2%	\$ (194,855.16)	\$ 98,846.43	4.8%
The Syntex LLC 401(K) Plan ⁹	Bradley Crescenzo	Carlsberg A/S	5/20/2014	1,254,186.72	5.49397	\$ 228,384.23	95.2%	\$ (217,326.59)	\$ 10,957.64	4.8%
The Bainbridge Management LLC 401(K) Pension Plan ⁹	John LaChance	A.P. Moller Maersk A/S - A	6/4/2014	5,194,457.60	5.48334	\$ 94,785.15	95.2%	\$ (901,815.46)	\$ 45,469.69	4.8%
The M2P Wellness LLC 401(K) Plan ⁹	Coloplast A/S - B	Coloplast A/S - B	7/18/2014	923,717.52	5.44344	\$ 169,693.71	95.2%	\$ (161,548.41)	\$ 8,145.30	4.8%
The MPQ Holdings LLC 401(K) Plan ⁹	Mitchell Prottas	A.P. Moller Maersk A/S - B	7/18/2014	4,408,614.00	5.58256	\$ 789,711.89	95.2%	\$ (751,805.72)	\$ 37,906.17	4.8%
The DMR Pension Plan ¹⁰	Doston Bradley	A.P. Moller Maersk A/S - A	4/13/2015	12,805,074.54	6.80441	\$ 1,881,978.74	95.0%	\$ (1787,784.81)	\$ 94,033.94	5.0%
The Mountain Air LLC 401(K) Plan ¹⁰	Scott Shapiro	A.P. Moller Maersk A/S - A	4/21/2015	51,120.20	6.64217	\$ 3,023,113.51	95.0%	\$ (3,042,957.83)	\$ 160,155.68	5.0%
The JayFan Blue Pension Plan ¹⁰	Francline Tagliarietti	Danske Bank A/S	4/23/2015	4,947,384.42	6.64217	\$ 744,844.59	95.0%	\$ (707,602.36)	\$ 37,242.23	5.0%
The Health Consulting LLC 401(K) Plan ¹⁰	Matthew Tucci	Novozymes A/S - B	5/29/2015	627,974.68	6.7974	\$ 92,378.66	95.0%	\$ (87,754.72)	\$ 8,148.93	5.0%
The Lakeview Advisors 401(K) Plan ¹⁰	Matthew Tucci	TDC A/S	4/27/2015	766,052.64	6.7974	\$ 112,697.89	95.0%	\$ (107,063.00)	\$ 56,344.89	5.0%
The Busby Black 401(K) Plan ¹⁰	Monica Bradley	A.P. Moller Maersk A/S - B	5/29/2015	4,194,051.77	6.7974	\$ 61,705.29	95.0%	\$ (586,155.03)	\$ 30,850.26	5.0%
The Canada Rock LLC 401(K) Plan ¹⁰	Monica Bradley	TRYG A/S	4/27/2015	822,337.92	6.7974	\$ 120,978.30	95.0%	\$ (114,929.39)	\$ 6,048.92	5.0%
The Snow Hill Pension Plan ¹¹	Scott Shapiro	GN Store Nord A/S	7/28/2015	142,750.59	6.75434	\$ 1,151,34.65	95.0%	\$ (20,077.91)	\$ 1,056.73	5.0%
The SKSL LLC Pension Plan ¹⁰	Scott Shapiro	Novo Nordisk A/S - B	4/27/2015	7,884,472.50	6.84556	\$ 1,151,764.43	95.0%	\$ (109,476.21)	\$ 57,588.22	5.0%
The Hoboken Advisors LLC 401(K) Plan ¹⁰	Stacey Lopis	Vetus Wind Systems A/S	7/16/2015	1,811,600.80	6.84556	\$ 172,617.11	95.0%	\$ (163,986.26)	\$ 8,630.86	5.0%
The Snow Hill Pension Plan ¹¹	Scott Shapiro	Novozymes A/S - B	4/27/2015	676,834.38	6.75434	\$ 101,297.33	95.0%	\$ (95,196.96)	\$ 50,103.37	5.0%
The Bella Consultants Pension Plan ¹⁰	Anthony Sinclair	GN Store Nord A/S	5/28/2015	145,557.73	6.7974	\$ 21,143.74	95.0%	\$ (20,134.05)	\$ 1,070.69	5.0%
CSC Capital Pension Plan ¹⁰	Scott Shapiro	A.P. Moller Maersk A/S - A	5/1/2015	1,861,303.05	6.70381	\$ 1,907,761.16	95.0%	\$ (181,898.10)	\$ 95,363.06	5.0%
The Atlantic DHR 401(K) Plan ¹⁰	Joanne Bradley	TDC A/S	5/21/2015	745,886.52	6.70381	\$ 111,160.39	95.0%	\$ (105,697.37)	\$ 5,633.02	5.0%
The Jump Group LLC 401(K) Plan ¹⁰	Joseph Whalen	Pandora A/S	5/21/2015	1,178,141.76	6.70381	\$ 175,542.12	95.0%	\$ (166,955.01)	\$ 8,787.11	5.0%
The Shapiro Blue Management LLC 401(K) Plan ¹⁰	Scott Shapiro	A.P. Moller Maersk A/S - B	5/21/2015	12,783,787.74	6.70381	\$ 1,906,043.62	95.0%	\$ (181,595.44)	\$ 95,347.18	5.0%
The Jump Group LLC 401(K) Plan ¹⁰	Joseph Whalen	Fl Smith & Co A/S	5/21/2015	979,707.29	6.70381	\$ 146,800.70	95.0%	\$ (138,756.67)	\$ 7,304.04	5.0%
CSC Capital Pension Plan ¹⁰	Scott Shapiro	Coloplast A/S - B	5/21/2015	1,861,303.05	6.70381	\$ 277,648.54	95.0%	\$ (263,766.11)	\$ 13,382.43	5.0%
The Fieldcrest Pension Plan ¹⁰	Cynthia Crescenzo	A.P. Moller Maersk A/S - A	5/7/2015	4,184,452.71	6.7443	\$ 620,442.85	95.0%	\$ (589,420.71)	\$ 31,022.14	5.0%
The Resport Advisors LLC 401(K) Plan ¹⁰	Jeffrey Chambers	TDC A/S	5/7/2015	78/2015	6.7314	\$ 111,142.82	95.0%	\$ (105,680.67)	\$ 5,562.14	5.0%
The Resport Advisors LLC 401(K) Plan ¹⁰	Jeffrey Chambers	A.P. Moller Maersk A/S - A	5/7/2015	4,197,566.96	6.7314	\$ 623,608.31	95.0%	\$ (592,427.89)	\$ 31,180.42	5.0%
The Maple Advisors LLC 401(K) Plan ¹⁰	Danielle Tucci	TDC A/S	5/7/2015	807,657.23	6.7314	\$ 119,800.57	95.0%	\$ (113,981.54)	\$ 5,999.03	5.0%
The Maple Advisors LLC 401(K) Plan ¹⁰	Danielle Tucci	A.P. Moller Maersk A/S - A	5/7/2015	4,195,638.28	6.7314	\$ 623,922.08	95.0%	\$ (592,127.47)	\$ 31,164.60	5.0%
The Maple Advisors LLC 401(K) Plan ¹⁰	Danielle Tucci	Chr. Hansen Holding A/S	5/11/2015	816,388.50	6.7314	\$ 121,723.21	95.0%	\$ (115,209.55)	\$ 6,003.66	5.0%
The Chambers Property Management LLC 401(K) Plan ¹⁰	Jeffrey Chambers	Novo Nordisk A/S - B	5/14/2015	7,798,337.10	6.7314	\$ 1,158,501.52	95.0%	\$ (1,100,576.44)	\$ 57,925.08	5.0%
The Chambers Property Management LLC 401(K) Plan ¹⁰	Jeffrey Chambers	DSV A/S	5/14/2015	299,757.46	6.7314	\$ 44,531.22	95.0%	\$ (42,304.66)	\$ 2,226.56	5.0%
The Blackbird 401(K) Plan ¹⁰	Danielle Tucci	Coloplast A/S - B	5/15/2015	1,080,973.35	6.81756	\$ 158,557.22	95.0%	\$ (150,629.36)	\$ 7,927.86	5.0%
The Beech Tree Partners 401(K) Plan ¹⁰	Danielle Tucci	Coloplast A/S - B	5/15/2015	1,778,205.50	6.72242	\$ 264,527.58	95.0%	\$ (251,301.20)	\$ 13,226.38	5.0%
Total				148,056,127.71		\$ 23,318,816.55		\$ (22,042,288.76)	\$ 1,188,527.79	94.9%

Notes:

¹ See Exhibit 1.0.3.² S&P Capital IQ³ This does not take into account additional expenses which were paid by the plan to brokers and other third related entities.⁴ ELYS1UM43151866. ELYS1UM43269912⁵ FIFTY EIGHTSIXTYTXY00001228; ELYS1UM434982177; NYCS000000212-212⁶ NYCATX0000001228; ELYS1UM435269912; ACKV1WV0000020243⁷ ELYS1UM435269912; ACKV1WV00000204⁸ DELGADOO00000310; DELGADOO00000239; ELYS1UM435269912⁹ ELYS1UM435269912¹⁰ ELYS1UM437846030¹¹ ELYS1UM438269913